



# **SCHEDULES for Claiming the Kansas Business and Job Development Credit**

## **K-34 • K-34CO • K-34T**

**These schedules are applicable to all tax years.**

Be certain that the instructions for these schedules apply to the date that you commenced operations at your qualified investment. The instructions are in two separate booklets titled as follows:

- For Qualified Investments that Commence Operations **in Tax Years Commencing prior to January 1, 1993**; and
- For Qualified Investments that Commence Operations **in Tax Years Commencing on or after January 1, 1993**.

### **When to use the following Schedules:**

#### **SCHEDULE K-34:**

- When a taxpayer is claiming a brand new credit (first year);
- To show that a taxpayer qualifies for a credit and elects to defer the beginning of the credit; OR,
- When recomputing a ten year tax credit for which the taxpayer had previously qualified.

#### **SCHEDULE K-34CO:**

- To show that you qualify to carry over a tax credit for which the taxpayer previously qualified.

#### **SCHEDULE K-34T:**

- Each time a Schedule K-34 or Schedule K-34CO is used.

# KANSAS BUSINESS AND JOB DEVELOPMENT CREDIT

For the taxable year beginning \_\_\_\_\_, 20\_\_\_\_, ending \_\_\_\_\_, 20\_\_\_\_

Name of Taxpayer (As shown on form to which attached)	Federal Identification Number or Social Security Number	Corporation Income or Privilege File Number
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Complete Schedule K-34 only if you:

- Are claiming a brand new credit;
- Are qualifying for a credit and are deferring the beginning of the credit; or,
- Are recomputing a ten year tax credit for which you previously qualified. Enclose this schedule to the applicable tax return.

### GENERAL INFORMATION

- 1a. Name of legal entity making investment \_\_\_\_\_ EIN \_\_\_\_\_
- 1b. Please enter the location of your qualified investment:  
 County number (See list in instructions) \_\_\_\_\_ (Every taxpayer must enter a county number)  
 City name (If located in a city zone) \_\_\_\_\_  
 Address and zip code \_\_\_\_\_  
 Building number(s), if applicable \_\_\_\_\_
2. Date commercial operations commenced for the qualified investment. This is the date that your qualified investment was first capable or first available to use \_\_\_\_\_  
 (mm/dd/yy)
3. Date of commencement of site preparation or construction, or date that you purchased or leased the qualified investment \_\_\_\_\_  
 (mm/dd/yy)
- 4a. Enter the Industry Group Number for the qualified investment (see instructions) \_\_\_\_\_  
 (mm/dd/yy)
- 4b. Describe the business activity at the qualified business facility \_\_\_\_\_
5. Did you engage at least 2 qualified business facility employees as a direct result of the investments?  
 \_\_\_\_\_ Yes \_\_\_\_\_ No. If no, you do not qualify for the credit.
6. If you are a "nonmanufacturing business" that commenced after 12-31-92, did you engage at least 5 qualified business facility employees as a direct result of the investments? \_\_\_\_\_ Yes \_\_\_\_\_ No. If no, you do not qualify for the "nonmanufacturing" credit.
7. Please check the space that best describes the type of qualified investment made at this facility:  
 New building or building addition at existing location     New investment (equipment, machinery, etc.) in old building previously used by the taxpayer  
 New building at new location     Replacement of old building at existing or new location     Other—please describe \_\_\_\_\_
- 8a. Please check the type of qualified investment (check one):  
 Retail or service     Manufacturer     Nonmanufacturer     Privilege
- 8b. If a nonmanufacturer, please check how the qualified investment has qualified (check one):  
 Regular nonmanufacturer     Business headquarters     Ancillary support     SIC code 5961 or 7372  
 If ancillary support, you must attach the required statement from the Secretary of Commerce & Housing.
- 8c. Is your business primarily engaged (more than 50%) in the service of installing or applying tangible personal property in connection with the original construction of a building or facility; the original construction, reconstruction, restoration, remodeling, renovation, repair or replacement of a residence; or the construction, reconstruction, restoration, replacement or repair of a bridge or highway?  
 Yes     No

### COMPUTATION OF CREDIT FOR THIS K-34

(Lines 9 through 13 or Lines 19 through 23 are totals from K-34, Part I and Part II)

COMPLETE LINES 9 THROUGH 18 IF THE QUALIFIED INVESTMENT BEGAN TO BE USED IN TAX YEARS COMMENCING BEFORE 1-1-93 OR IF IT BEGAN IN TAX YEARS COMMENCING AFTER 12-31-92 AND THE ACTIVITY OF THE QUALIFIED INVESTMENT IS RETAIL OR SERVICE

9. Number of qualified business facility employees (Line 4, Part I) \_\_\_\_\_
10. Qualified business facility employee credit (Line 7, Part I) \_\_\_\_\_
11. Qualified business facility investment (Line 10, Part II) \_\_\_\_\_
12. Qualified business facility credit factor (Line 11, Part II) \_\_\_\_\_
13. Qualified business facility investment credit (Line 14, Part II) \_\_\_\_\_
14. Total (Add lines 10 and 13) \_\_\_\_\_
15. Qualified business facility income (See instructions, enclose schedule) \_\_\_\_\_
16. Tax on qualified business facility income (See instructions) \_\_\_\_\_
17. Business and job credit limitation (Multiply line 16 by 50%) \_\_\_\_\_
18. Business and job development credit (Line 14 or 17, whichever is less) (Enter this amount on Schedule K-34T, line 1) \_\_\_\_\_

COMPLETE LINES 19 THROUGH 24 IF THE QUALIFIED INVESTMENT BEGAN TO BE USED IN TAX YEARS COMMENCING AFTER 12-31-92 AND THE ACTIVITY OF THE QUALIFIED INVESTMENT IS MANUFACTURING OR NONMANUFACTURING

19. Number of qualified business facility employees (Line 4, Part I) \_\_\_\_\_
20. Qualified business facility employee credit (Line 7, Part I) \_\_\_\_\_
21. Qualified business facility investment (Line 10, Part II) \_\_\_\_\_
22. Qualified business facility credit factor (Line 11, Part II) \_\_\_\_\_
23. Qualified business facility investment credit (Line 14, Part II) \_\_\_\_\_
24. Total business and job development credit available (Add lines 20 and 23) (Enter on Schedule K-34T, line 5 or line 9) \_\_\_\_\_

PART I DETERMINING QUALIFIED EMPLOYEES AND CREDIT	Base Month & Year	Number of Base Employees	Current Month & Year	Full, Part-Time & Seasonal		Targeted (If Enterprise Zone)		TOTAL
				Reside Inside Kansas	Reside Outside Kansas	Reside Inside Kansas	Reside Outside Kansas	
Complete "Base Month & Year" and "Number of Base Employees" columns if:								
• you are adding onto an existing facility;								
• you are adding investment into an existing facility;								
• you move a facility from one location to another; or,								
• you transfer employees and/or investment from one location in Kansas to a new location in Kansas.								
Base numbers must be completed for each month of the taxable year prior to the taxable year in which commencement of commercial operations begin at the qualified investment. Complete "Current Month & Year" as of the last business day of each full calendar month only for those months the qualified investment was in operation.								
Complete the remaining columns that are applicable to the facility.								
1. Total employees (Add employees from above)	1							
2. Average employees. Line 1 divided by:								
a. Base—number of months in the taxable year prior to commencement of operations at the qualified investment. (Round down)								
b. Current—number of full months the qualified investment was in operation. (Round down)	2							
3. Average employee "base" (See instructions)	3							
4. Number of qualified business facility employees (See instructions for minimum number required.) (Line 2 less line 3) (Enter total on line 9 or line 19, whichever is applicable on Schedule K-34.)	4							
<b>Qualified investment commenced prior to 1-1-93:</b>								
5a. Regular credit	5a			\$100	\$100	N/A	N/A	
5b. Enterprise zone	5b			\$350	\$100	\$500	\$100	
<b>Qualified investment commenced on or after 1-1-93:</b>								
6a. Metropolitan and all other areas other than non-metropolitan region for entities that meet the definition of "business", "retailer enhanced" or "privilege enhanced."	6a			\$1,500	\$1,500	N/A	N/A	
6b. Nonmetropolitan region credit for entities that meet the definition of "business", "retailer enhanced" or "privilege enhanced".				\$2,500	\$2,500	N/A	N/A	
6c. Credit for entities that do not meet the definition of "business", "retailer enhanced" or "privilege enhanced."	6c			\$100	\$100	N/A	N/A	
<b>Employee credit:</b>								
7. Qualified business facility employee credit (Multiply line 4 by line 5a, 5b, 6a, 6b, or 6c, as applicable) Enter the total on line 10 or line 20, whichever is applicable on Schedule K-34.)	7							

PART II DETERMINING QUALIFIED INVESTMENT AND CREDIT	Base Month & Year	Amount of Base Investment	Current Month & Year	Amount of Investment
• you are adding onto an existing facility;				
• you are adding investment into an existing facility;				
• you move a facility from one location to another; or,				
• you transfer employees and/or investment from one location in Kansas to a new location in Kansas.				
Base amounts must be completed for each month of the taxable year prior to the taxable year in which commencement of commercial operations begin at the qualified investment. Complete "Current Month & Year" as of the last business day of each full calendar month only for those months the qualified investment was in operation. Complete the remaining columns that are applicable to the facility.				
1. Total owned property (Add property from above)	1			
2. Average owned property. Line 1 divided by:				
a. Base—number of months in the taxable year prior to commencement of operations at the qualified investment.				
b. Current—number of full months the qualified investment was in operation.	2			
3. Average construction in process included in line 2	3			
4. Total (Line 2 less line 3)	4			
5. Net annual rented property multiplied by 8	5			
6. Total investment (Add lines 4 and 5)	6			
7. Average investment "base" (See instructions)	7			
8. Total investment in excess of the base (Line 6 less line 7)	8			
9. Portion of line 8 not directly related to qualified facility employees (see instructions)	9			
10. Qualified business facility investment (Line 8 less line 9 or see instructions). (Enter on line 11 or line 21, whichever is applicable, on Schedule K-34.)	10			
11. Qualified business facility credit factor (Divide line 10 by \$100,000. If remainder is \$51,000 or more, round to next higher number) (Enter on line 12 or line 22, whichever is applicable on Schedule K-34)	11			
<b>Qualified investment commenced prior to 1-1-93:</b>				
12a. Regular credit	12a			\$100
12b. Enterprise zone	12b			\$350
<b>Qualified investment commenced on or after 1-1-93:</b>				
13a. Metropolitan and all other areas other than nonmetropolitan region for entities that meet the definition of "business", "retailer enhanced" or "privilege enhanced."	13a			\$1,000
13b. Nonmetropolitan region credit for entities that meet the definition of "business", "retailer enhanced" or "privilege enhanced".	13b			\$1,000
13c. Credit for entities that do not meet the definition of "business", "retailer enhanced" or "privilege enhanced".	13c			\$100
<b>Investment credit:</b>				
14. Qualified business facility investment credit (Multiply line 11 by line 12a, 12b, 13a, 13b, or 13c, as applicable) Enter the total on line 13 or line 23, whichever is applicable on Schedule K-34.	14			

**K-34CO**

(Rev. 11/99)

**KANSAS****BUSINESS AND JOB DEVELOPMENT CREDIT CARRYOVER**

For the taxable year beginning \_\_\_\_\_, 20\_\_\_\_, ending \_\_\_\_\_, 20\_\_\_\_

Name of Taxpayer (As shown on form to which attached)	Federal Identification Number or Social Security Number	Corporation Income or Privilege File Number
Name of Legal entity making investment (if different from name of taxpayer)		

Complete Schedule K-34CO if you have a credit carryover and maintained the minimum number of qualified employees for each qualified investment as follows:

- manufacturing must equal at least 2 qualified business facility employees
- nonmanufacturing must equal at least 5 qualified business facility employees
- privilege taxpayers must equal at least 20 qualified business facility employees

For computation of minimum number of qualified employees, complete back of Schedule K-34CO. Enclose this schedule to the applicable tax return.

If you have failed to maintain the minimum number of qualified employees for each qualified business facility, the amount of carryover remaining is forfeited.

You must use this schedule to show the carryover of the prior years available credit regardless of whether you are or are not utilizing the carryover this tax year. This schedule is used to show the amount of carryover remaining for each credit to be available for use this tax year. The total column on line 7 should equal the amount of carryover credit on line 15 from the prior year's Schedule K-34T. All applicable lines must be completed and the taxpayer must list each credit from the oldest qualified investment to the newest qualified investment.

AMOUNT AND APPLICATION OF CARRYOVER AVAILABLE	Credit 1 (A)	Credit 2 (B)	Credit 3 (C)	Prior Year (D)	TOTAL
A. Year you commenced operations at this qualified investment					
B. Facility location					
C. County number where qualified investment is located					
D. Enter the Industry Group Number for the qualified investment					
E. Enter the number of qualified business facility employees (Line 4, back of Schedule K-34CO)					
1. Enter the amount of credit "allowable" from the prior year's Schedule K-34T, line 12.					
2. Enter the amount from line 4 of the prior year's Schedule K-34T					
3. Amount of credit used last tax year (Line 1 less line 2)					
4. If you previously had carried over a credit from a qualified investment, enter the amount of carryover remaining for each qualified investment from the prior tax year's Schedule K-34CO.					
5. If new K-34 schedules were filed last tax year for a "business", enter the amount from line 24 of those K-34 schedules for each qualified investment.					
6. Application of amount from line 3, column D to line 4 or line 5, columns A, B, & C (See instructions)	( )	( )	( )	( )	
7. Amount of carryover remaining for this tax year's return (For columns A, B & C, subtract line 6 from line 4 or 5, whichever is applicable.) Add the amounts from line 7, columns A, B, & C and enter in the TOTAL column on line 7. Enter the total amount on Schedule K-34T, line 6 or line 10, whichever is applicable. (See instructions)					

## CARRYOVER QUALIFICATION SCHEDULES

A. Year you began operations at this qualified investment .....		Current Month & Year	Full, Part-Time & Seasonal
B. Facility location .....	_____		
C. County number where qualified investment is located .....	_____		
D. Enter the Industry Group Number for the qualified investment .....	_____		
Enter the number of employees as of the last business day of each full calendar month the qualified business facility investment was in operation			
1. Total employees (Add employees from above)		1	
2. Average employees (Line 1 divided by full calendar months in operation) (Round down to whole number)		2	
3. Average employee "base" (See instructions)		3	
4. Qualified employees (Line 2 less line 3)		4	

A. Year you began operations at this qualified investment .....		Current Month & Year	Full, Part-Time & Seasonal
B. Facility location .....	_____		
C. County number where qualified investment is located .....	_____		
D. Enter the Industry Group Number for the qualified investment .....	_____		
Enter the number of employees as of the last business day of each full calendar month the qualified business facility investment was in operation			
1. Total employees (Add employees from above)		1	
2. Average employees (Line 1 divided by full calendar months in operation) (Round down to whole number)		2	
3. Average employee "base" (See instructions)		3	
4. Qualified employees (Line 2 less line 3)		4	

A. Year you began operations at this qualified investment .....		Current Month & Year	Full, Part-Time & Seasonal
B. Facility location .....	_____		
C. County number where qualified investment is located .....	_____		
D. Enter the Industry Group Number for the qualified investment .....	_____		
Enter the number of employees as of the last business day of each full calendar month the qualified business facility investment was in operation			
1. Total employees (Add employees from above)		1	
2. Average employees (Line 1 divided by full calendar months in operation) (Round down to whole number)		2	
3. Average employee "base" (See instructions)		3	
4. Qualified employees (Line 2 less line 3)		4	

# KANSAS

## TOTAL BUSINESS AND JOB DEVELOPMENT CREDIT

For the taxable year beginning \_\_\_\_\_, 20\_\_\_\_, ending \_\_\_\_\_, 20\_\_\_\_

Name of Taxpayer (As shown on form to which attached)	Federal Identification Number or Social Security Number	Corporation Income or Privilege File Number
Name of Legal entity making investment (if different from name of taxpayer)		

Complete Schedule K-34T only if you are claiming a credit on the tax return to which this schedule is enclosed.

### TAX CREDIT COMPUTATION FOR THIS RETURN

1. Total of the amounts from line 18 of all your K-34 schedules .....
2. Kansas income tax liability (See instructions) .....
3. Maximum business and job development limitation **for all retail and service** qualified investments and maximum business and job development credit limitation **for all manufacturers and nonmanufacturers whose qualified investment began operations in tax years commencing prior to January 1, 1996.** (Multiply line 2 by 50%) .....
4. Amount from line 1 allowable as a deduction (Line 1 or line 3, whichever is less) (Since the amount on line 1 is not a carryover credit, the remainder of the credit on line 1 is lost) .....
5. Total of new credits for investments made during this tax year from line 24, Schedule K-34. This line is **for investments which began operations in tax years commencing prior to January 1, 1996** .....
6. Credit carryover **for investments which began operations in tax years commencing prior to January 1, 1996** (Line 16, prior year's Schedule K-34T). (You must complete Schedule K-34CO) .....
7. Total (Add lines 4, 5, & 6) .....
8. Amount of business and job development credit allowable that is limited to 50% (Line 3 or line 7, whichever is less) .....
9. Total of new credits for investments made during this tax year from line 24, Schedule K-34. This line is **for investments which began operations in tax years commencing on or after January 1, 1996** .....
10. Credit carryover **for investments which began operations in tax years commencing on or after January 1, 1996** (Line 17, prior year's Schedule K-34T) (You must complete Schedule K-34CO) .....
11. Total (Add lines 8, 9, & 10) .....
12. Business and job development credit "allowable" on this return (Line 2 or line 11, whichever is less) Enter this amount on the appropriate line of Form K-40, Form K-41, Form K-120 or Form K-130. ....

### TAX CREDIT CARRYOVER COMPUTATION

13. Add lines 4, 5, 6, 9, & 10 .....
14. Enter line 11 or 12, whichever is less .....
15. Carryover credit (Line 13 less line 14) (This amount cannot be less than zero) .....
16. Amount of line 15 attributable to a c/o from prior to 1-1-96 (Add lines 4, 5, & 6 and subtract line 3) .....
17. Amount of line 15 attributable to a c/o from on or after 1-1-96 (Line 15 less line 16) .....